

Market News

Indian markets had a volatile week, with recovery setting in in the last two trading sessions. The Sensex rallied more than 200 points while the Nifty reclaimed 12,200 levels on January 24.

For the week, the Sensex closed 0.79 percent lower while the Nifty ended with losses of 0.84 percent. The Nifty Midcap rose 1.6 percent for the week. Share price of mortgage lender **Indiabulls** Housing Finance jumped over 3 percent in the morning trade on January 24 after foreign brokerage and wealth management firm Credit Suisse bought 22,93,306 shares of the company through a bulk deal on NSE on January 23, data showed.

PNB Housing Finance share price tumbled more than 8 percent intraday on January 24 after the company posted its December quarter numbers.

Adani Gas share price fell 13 percent in early trade on January 24 after the Petroleum and Natural Gas Regulatory Board (PNGRB) sent notice to the company for not disclosing some crucial information.

Coffee Day Enterprises share price locked at 5 percent upper circuit on January 24 as the company is going to sell Way2Wealth Securities.

Yes Bank share price remained on an upward trajectory and jumped 4.40 percent to close at Rs 42.75 on BSE on January 24.

The share price of **Nippon Life** India Asset Management gained 3.5 percent intraday on January 24 as brokerages

remained positive on the stock, citing steady performance in the October-December quarter.

UltraTech Cement, one of India's the largest cement manufacturers, on January 24 posted lower-than-expected numbers for the December quarter.

The share price of multiplex chain operator **PVR** gained more than a percent intraday on January 24 after Morgan Stanley raised price target on the stock to Rs 2,350 following Q3 earnings.

RBL Bank has reported a 69 percent fall in its Q3 net profit to Rs 70 crore against Rs 225.2 crore in the same quarter last year.

The private bank's net interest income (NII) rose 40.8 percent to Rs 922.6 crore against Rs 655.1 crore in the year-ago period

IndiaMART InterMESH posted a 123 percent jump in its Q3FY20 (Oct-Dec) consolidated net profit at Rs 62 crore versus Rs 27.7 crore in the year-ago period.

Revenue of the company rose 23.4 percent at Rs 164.9 crore against Rs 133.6 crore, YoY.

Raymond share price up 5 percent intraday on January 23 after the company posted a robust set of numbers for the quarter ended December 2019.

The company Q3FY20 net profit jumped to Rs 196.8 crore versus Rs 40 crore in the same quarter last fiscal.

Results & Corporate Action

Result Calendar	
Date	Company Name
27 th Jan 2020	DRREDDY, HDFC, INDIGO, TORNT PHARM,
28 th Jan 2020	CENTURYTEX, CUMMINSIND, M&MFIN, MARUTI, MANAPPURAM,
29 th Jan 2020	BAJAJFINSV, BAJFINANCE, ESCORTS, GODREJCP, IDFCFIRSTB, JUBLFOOD, NIITTECH, PIDILITIND, RAMCOCEM, TATAPOWER, TCI,
30 th Jan 2020	BAJAJ-AUTO, BEL, COLPAL, DABUR, EQUITAS, INFRATEL, IOC, LICHSGFIN, MARICO, MOIL, TATAMOTORS, TATAMTRDVR
31 st Jan 2020	CASTROLIND, HINDUNILVR, ITC, POWERGRID, SBIN, TECHM, VGUARD
1 st Feb 2020	AMARAJABAT, INDBNK,

				
Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
Dividend	IWML	Interim (500.00%)	30-01-2020	29-01-2020
	United Drilling	Interim (0.00 %)	01-02-2020	30-01-2020
	GMM Pfaudler	Interim (50.00 %)	31-01-2020	30-01-2020
	Granules India	Interim (25.00 %)	31-01-2020	30-01-2020
	Sharda Crop	Interim (20.00 %)	03-02-2020	31-01-2020
	Motilal Oswal	Interim (400.00%)	03-02-2020	31-01-2020

Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 12,430.50 and in Downside 12,087.90.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

There is strong Resistance is 12,390 if close above this level then we will see 12,529 and in Downside 12,140 is support if break this level then down side 12,050 possibility.

Bank Nifty in Upcoming week:-

There is strong support is 30,800 if not close below this level then we will see upside target 31500 to 32000 level possibility.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 25.01.2019	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	WOCKPHARMA(BUY)	AROUND288	299		275		318
2	IBULHSGFIN(BUY)	ABOVE326.40	322.60			315	375
3	RVNL(BUY)	AROUND	26.35		25		30

Commodity Market

COPPER: ~ Sell on rise with stop loss 450 down side target will be 435 possibilities, if close below 435 levels then next down side target 425 possibility.



CRUDEOIL: - Sell on rise with stop loss 4,250 down side target will be 3750 to 3550 possibility.



SILVER: - Buy in deep around 45,200 levels with stop loss 44,100 upside target will be 47,100 to 47,800 possibilities.



GOLD: - Buy in deep with stop loss 39,500 upside target will be 40,500 to 41,000 possibilities.

Currency Market (Future Levels)

USDINR: - Investors can buy on deep with stop loss of 70.50 upside target will be 71.50 to 71.70 possibility, sell on rise with sl 71.90 target will be 71.00 to 70.80 possibility.



EURINR: Investors can sell on rise with stop loss of 79.35 down side target will be 78.45 possibilities.



GBPINR: - Investors can buy in deep with stop loss of 91.50 upside target will be 94.00 possibilities.



JPYINR: - Investors can buy in deep with stop loss of 64.00 upside target will be 65.42 to 65.72 possibilities.



Currency FUT LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	70.95	71.16	71.34	71.44	71.54
GBPINR	92.70	93.16	93.38	94.00	94.20
EURINR	78.00	78.45	78.74	79.00	79.17
JPYINR	64.00	64.50	64.67	64.85	65.15

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.20
Three month Forward	0.40
Six month	1.19
One year	2.62

RBI reference Rates	
Currency	Rates
USD	71.24
GBP	93.48
Euro	78.96
100 Yen	65.05

Potential Nifty Entrants over the Next Decade: From Sauarabh Mukherjea

Long back, we have discussed about Sauarabh Mukherjea and his book “Coffee Can Investing”. That book was really inspiring and thought provoking, which offered some simple ideas to identify the stocks that can be long term winners. Also, his first book ‘Unusual Billionaire’ has given insight into how do the winning companies enjoy the competitive advantage and they become the lasting and sustainable corporate. Many of the companies identified in that book are still leaders and have offered an unusual return to the investors.

Now, Mr. Mukherjea has published a list of ‘Potential Nifty Entrants’ in the Next Decade. This is based on his interview with CNBC TV 18.

Here is the List: Potential Nifty Entrants over the Next Decade

Sr. No.	Name of Company	CMP Rs.
1	Berger Paints	560
2	Pidilite Industries	1458
3	Marico Industries	340
4	ICICI Lombard	1350
5	Page Industries	26214
6	Divi’s Laboratories	1910
7	Info Edge India	2708
8	Abbott India	12597
9	Dabur India	500
10	HDFC Life Insurance	607

Well, considering his past track record we must take the companies from his list seriously. Please, remember this is the long term ideas for over the next decade, so be patient with your investment.

HEAD OFFICE

B/230-231, International Trade Center, Majura Gate, Ring Road, Surat-2.(Guj.) India **Ph: 0261- 40 60 750, 246 27 90**
 Fax : 0261-246 27 91 www.markethubonline.com E-Mail : sales@markethubonline.com

BRANCH

Varachha Road, Surat - 6. Ph : 0261-254 49 06 • Mahidharpura, Surat-3. Ph : 0261 - 245 10 39

IA SEBI Registration no.:INA000005333

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